



Interim Report for the 4th Quarter Ended 30 June 2010

(The figures have not been audited)

Condensed Consolidated Income Statements

	Note	Individual Quarter 30 June		Cumulative Quarter to date 30 June	
		2010 RM'000	2009 RM'000	2010 RM'000	2009 RM'000
Revenue		58,542	61,431	229,691	208,524
Operating expenses		(57,307)	(54,809)	(202,789)	(182,837)
Profit from operations		1,235	6,622	26,902	25,687
Interest income		39	-	139	190
Other income		238	171	831	476
Other operating expenses		(8,911)	-	(8,911)	-
Finance costs		(1,248)	(1,017)	(4,921)	(4,173)
(Loss) / profit before taxation		(8,647)	5,776	14,040	22,180
Taxation	B5	(560)	(1,627)	(6,689)	(5,257)
(Loss) / profit after taxation		(9,207)	4,149	7,351	16,923
Attributable to:					
Equity holders of the parent		(8,985)	4,149	7,626	16,923
Minority interest		(222)	-	(275)	-
		(9,207)	4,149	7,351	16,923
Basic (loss) / earning per share attributable to equity holders of GLBHD (Sen)	B13	<u>(4.11)</u>	<u>1.90</u>	<u>3.49</u>	<u>7.70</u>

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Statements for the year ended 30 June 2009 and the accompanying notes attached to these interim financial statements)



Interim Report for the 4th Quarter Ended 30 June 2010

(The figures have not been audited)

Condensed Consolidated Balance Sheets

	As at Current Quarter ended 30-06-2010	As at Preceding Financial year 30-06-09 (Restated)
Note	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	189,982	133,986
Prepaid lease payments	17,744	16,900
Biological assets	220,037	92,754
Investment properties	25,415	40,054
Goodwill on consolidation	32,694	26,875
Current assets		
Property Development Cost	5,178	-
Inventories	4,260	4,188
Receivables	25,573	25,239
Tax recoverable	2,134	599
Short term investment	-	250
Cash and bank balances	11,651	12,452
	<u>48,796</u>	<u>42,728</u>
Non-current assets held for sale	19,506	-
TOTAL ASSETS	<u>554,174</u>	<u>353,297</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of GLBHD		
Share capital	222,913	222,913
Reserves	165,651	(538)
	388,564	222,375
Minority interest	147	-
Non-current liabilities		
Borrowings	58,992	61,225
Deferred taxation	48,158	30,788
	<u>107,150</u>	<u>92,013</u>
Current liabilities		
Payables	19,812	15,656
Overdraft & Short Term Borrowings	38,229	22,928
Provision for taxation	272	325
	<u>58,313</u>	<u>38,909</u>
Total liabilities	165,463	130,922
TOTAL EQUITIES AND LIABILITIES	<u>554,174</u>	<u>353,297</u>
Net assets per share attributable to equity holders of GLBHD (RM)	<u>1.78</u>	<u>1.02</u>

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Statements for the year ended 30 June 2009 and the accompanying notes attached to these interim financial statements)



Interim Report for the 4th Quarter Ended 30 June 2010

(The figures have not been audited)

Condensed Consolidated Cash Flow Statement

	Note	Cumulative Quarter to date 30 June	
		2010 RM'000	2009 RM'000
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		14,040	22,180
Adjustment for non-cash item :			
Gain on disposal of non-current assets		(1,000)	-
Inventories written off		-	11
Impairment loss on investment properties	A4	5,873	1,061
Impairment loss on property, plant and equipment		1,420	-
Depreciation		9,464	9,390
Operating profit before working capital changes		29,797	32,642
Working capital changes :			
Increase in property development costs		(1,865)	-
Increase in debtors		(29)	(2,070)
Decrease/(increase) in creditors		3,600	(4,268)
(Increase)/decrease in stocks		(71)	7,590
Cash generated from operations		31,432	33,894
Tax paid		(6,258)	(4,756)
Net cash generated from operating activities		25,174	29,138
CASH FLOW FROM INVESTING ACTIVITIES			
Acquisition of a subsidiary	A11	(14,114)	(15,710)
Acquisition of treasury shares		(13)	(769)
Proceeds from disposal of non-current assets		1,235	-
Purchase of non-current assets		(22,324)	(13,738)
Net cash used in investing activities		(35,216)	(30,217)
CASH FLOW FROM FINANCING ACTIVITIES			
Dividend paid		(2,187)	-
Drawdown/(repayment) on bank borrowings		11,193	(3,831)
Net cash generated from/(used in) financing activities		9,006	(3,831)
Net decrease in cash and cash equivalents		(1,036)	(4,910)
Cash and cash equivalents as at beginning of the year		11,870	16,780
Cash and cash equivalents as at end of the year		10,834	11,870
Cash and cash equivalents comprise:			
Cash and bank balances		11,651	12,702
Bank overdraft		(817)	(832)
		10,834	11,870

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Statements for the year ended 30 June 2009 and the accompanying notes attached to these interim financial statements)



Interim Report for the 4th Quarter Ended 30 June 2010

(The figures have not been audited)

Condensed Consolidated Statement Of Changes In Equity

	Attributable to Equity Holders of GLBHD					Total Equity RM'000
	Share capital RM'000	Treasury shares RM'000	Share premium RM'000	Revaluation Reserve RM'000	Distributable Accumulated losses RM'000	
For the 4th quarter ended 30 June 2010						
At 1 July 2009	222,913	(2,761)	17,950	-	(15,728)	222,374
Acquisition of treasury shares	-	(13)	-	-	-	(13)
Revaluation surplus	-	-	-	160,764	-	160,764
Dividend	-	-	-	-	(2,187)	(2,187)
Net profit for the year	-	-	-	-	7,626	7,626
At 30 June 2010	<u>222,913</u>	<u>(2,774)</u>	<u>17,950</u>	<u>160,764</u>	<u>(10,289)</u>	<u>388,564</u>
For the 4th quarter ended 30 June 2009						
At 1 July 2008	222,913	(1,991)	17,950	-	(32,651)	206,221
Acquisition of treasury shares	-	(769)	-	-	-	(769)
Net profit for the year	-	-	-	-	16,923	16,923
At 30 June 2009	<u>222,913</u>	<u>(2,760)</u>	<u>17,950</u>	<u>-</u>	<u>(15,728)</u>	<u>222,375</u>

(The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Annual Financial Statements for the year ended 30 June 2009 and the accompanying notes attached to these interim financial statements)

**Interim Report for the 4th Quarter Ended 30 June 2010**
(The figures have not been audited)**A. Explanatory Notes****A1. Accounting Policies**

The interim financial statements were unaudited and have been prepared in accordance with FRS 134 - Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. The report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2009.

The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2009.

The same accounting policies and methods of computation are followed in the interim financial statements as compared with the financial statements for the year ended 30 June 2009, except for the adoption of FRS 8 *Operating Segments*, early adoption of the amendment to Financial Reporting Standard 117 *Leases* under Improvements to FRSs (2009) on 1st October 2009 and change in accounting policy on the measurement of its leasehold lands, plantation infrastructure, plant and machineries as well as biological assets from cost to revaluation model. The adoption of FRS 8 does not have any significant financial impact on the Group.

Change in accounting policies:-

- (i) Amendment to Financial Reporting Standard 117 *Leases* under Improvements to FRSs (2009)

The Group has applied the change in accounting policy in respect of leasehold land with the transitional provisions amendment to Financial Reporting Standard 117 *Leases* under Improvements to FRSs (2009). The Group has reassessed the classification of land elements of unexpired leases at 1st October 2009 and has recognised leases newly classified as finance lease retrospectively in accordance with FRS 108 Accounting Policies, Changes in Accounting Estimates and Errors.

- (ii) Change in accounting policy on the measurement of its leasehold lands, plantation infrastructure, plant and machineries as well as biological assets from cost to revaluation model

During the year, the Group changed its accounting policy on the measurement of its leasehold lands, plantation infrastructure, plant and machineries as well as biological assets as permitted by FRS 116 *Property, Plant and Equipment*. Revaluations are made at least once in every five years based on valuation made by an independent valuer on an open market value basis. Any revaluation increase is credited to equity as a revaluation surplus, except to the extent that it reverses a revaluation decrease for the same asset previously recognised as an expense, in which case the increase is recognised in the income statement to the extent of the decrease previously recognised. A revaluation decrease is first offset against an increase on unutilised earlier valuations in respect of the same asset and is thereafter recognised as an expense. Upon disposal of revalued assets, the attributable revaluation surplus remaining in the revaluation reserve is transferred to retained profits.

The effects on the consolidated balance sheet as at 30 June 2010 are as follows:-

Effects on consolidated balance sheet as at 30 June 2010

Description of change	Increase/(Decrease)		
	Amendment to FRS117 RM'000	FRS116 RM'000	Total RM'000
Property, Plant and Equipment	81,442	59,430	140,872
Prepaid Lease Payments	(81,442)	-	(81,442)
Biological Assets	-	114,912	114,912
Reserves	-	159,327	159,327
Deferred taxation	-	15,015	15,015

Restatement of comparatives

Description of change	Previously Stated RM'000	Increase/(Decrease) Amendment to FRS117 RM'000	Restated RM'000
At 30 June 2009			
Property, Plant and Equipment	54,784	79,202	133,986
Prepaid Lease Payments	96,102	(79,202)	16,900

A2. Disclosure of audit report qualification and status of matters raised

There was no qualification in the audit report of the preceding financial year.

A3. Seasonal or Cyclical Phases

The production of fresh fruit bunches is seasonal in nature as the yield rises to a peak in the second quarter of the financial year.

A4. Unusual items affecting assets, liabilities, equity, net income, or cash flow

- (a) During the financial quarter ended 30 June 2010, Golden Land Berhad had made an impairment charge of RM 5.9 million on an Investment Property. The property was already in existence prior to the Reverse Take Over Exercise in the year 2001.
- (b) During the current quarter, the Group also provided for net loss arising from changes in fair value of plantation land RM1.4 million and wrote off the related expenditure incurred on the proposed acquisition of 51% equity interest in Fabulous Plantations Sdn Bhd amounting to RM1.6 million.

Save as disclosed above, there were no other material items affecting assets, liabilities, equity, net income, or cash flow that were unusual in nature, size, or incidence during the financial year under review.

A5. Material changes in estimates

There were no changes in estimates of amounts reported in prior financial years, which have a material effect on the current interim period.

A6. Issuances, Cancellations, Repurchases, Resales and Repayments of Debt and Equity Securities

There were no issuances, cancellations, repurchases, resales or repayments of debt and equity securities during the financial year, except as disclosed below:

During the current financial year, the Company repurchased 16,000 of its issued ordinary shares from the open market at an average price of RM0.86 per share. The repurchase transaction was financed by internally generated funds. The repurchased shares are being held as treasury shares and treated in accordance with the requirement of Section 67A of the Companies Act 1965. None of the treasury shares have been resold or distributed as dividends during the current financial period.

A7. Dividends paid

An interim single tier dividend of 1.0 sen per share amounting to RM2,186,891 for the financial year ended 30 June 2010 was paid on 31 March 2010.

A8. Segment Information

Segment information is presented in respect of the Group's business segments as follows:

	Plantation RM'000	Others RM'000	Eliminations RM'000	Consolidated RM'000
12 months ended 30 June 2010				
REVENUE				
External sales/Total Revenue	213,447	16,244	-	229,691
Inter-segment sales	-	5,480	(5,480)	-
	<u>213,447</u>	<u>21,724</u>	<u>(5,480)</u>	<u>229,691</u>
RESULTS				
Segment results	31,971	(13,980)	-	17,991
Interest Income				139
Other income				831
Finance costs				(4,921)
Profit before taxation				<u>14,040</u>
Taxation				(6,689)
Profit after taxation				<u>7,351</u>
Minority interest				275
Net profit for the year				<u><u>7,626</u></u>
12 months ended 30 June 2009				
REVENUE				
External sales/Total Revenue	191,209	17,315	-	208,524
Inter-segment sales	-	4,618	(4,618)	-
	<u>191,209</u>	<u>21,933</u>	<u>(4,618)</u>	<u>208,524</u>
RESULTS				
Segment results	30,275	(4,035)	-	26,240
Interest Income				113
Finance costs				(4,173)
Profit before taxation				<u>22,180</u>
Taxation				(5,257)
Profit after taxation				<u><u>16,923</u></u>

The basis of segmentation and measurement of segment profit or loss is consistent with the basis adopted in the last annual financial statements. There were also no material changes in segment assets from the amount disclosed in the last annual financial statements.

A9. Valuation of Property, Plant or Equipment

The Group has revalued its leasehold land classified under finance lease, biological asset as well as plantation infrastructure during the financial year based on valuations carried out by an independent professional valuer on an open market value basis during the financial year.

A10. Material events subsequent to the end of the interim period

There were no material events subsequent to the end of the interim period that have not been reflected in the current financial statements.

A11. Changes in the composition of the Group

- (i) On 12 August 2009, GLBHD completed its acquisition of 5.355 million new ordinary shares of RM1.00 each in Ikatan Hasrat Sdn Bhd ("IHSB"), representing 85% of the enlarged issued and paid up share capital of IHSB for a total consideration of RM5,576,280.

The assets and liabilities arising from the acquisition of Ikatan Hasrat Sdn. Bhd. were as follows :

	RM'000
Minority interest	(422)
Property, plant and equipment	65
Land held for development	3,313
Current assets	463
Current liabilities	(2,331)
Non-current liabilities	(56)
Provision for taxation	(272)
Fair value of total assets	<u>760</u>
Goodwill on consolidation	5,677
Purchase consideration	<u>6,437</u>
Total cash outflow of the company	5,576
Cost attributable to acquisition, paid in cash	861
Cash and cash equivalents of subsidiary acquired	<u>(219)</u>
Net cash outflow of the Group	<u>6,218</u>

- (ii) On 6 April 2010, GLBHD completed its acquisition of 100,000 ordinary shares of RM1.00 each in Jasutera Sdn Bhd ("JSB"), representing 100% of issued and paid up share capital of JSB for a total consideration of RM7,859,321.

The assets and liabilities arising from the acquisition of Jasutera Sdn. Bhd. were as follows :

	RM'000
Property, plant and equipment	2,876
Biological assets	4,937
Current assets	91
Current liabilities	(59)
Non-current liabilities	(51)
Provision for taxation	(14)
Fair value of total assets	<u>7,780</u>
Goodwill on consolidation	142
Purchase consideration	<u>7,922</u>
Total cash outflow of the company	7,859
Cost attributable to acquisition, paid in cash	63
Cash and cash equivalents of subsidiary acquired	<u>(26)</u>
Net cash outflow of the Group	<u>7,896</u>

A12. Changes in contingent liabilities or contingent assets

There were no material changes in contingent liabilities or contingent assets from the amount disclosed in the last annual financial statements.

A13 Capital Commitments

	RM'000
Capital expenditure approved and contracted for	2,942
Capital expenditure approved but not yet contracted	9,401
	<u>12,343</u>

B. Additional Information As Required by Appendix 9B of Bursa Malaysia Listing Requirements

B1. Review of Performance

The Group's revenue increased to RM229.7 million for the current financial year from RM208.5 million for the last corresponding financial year. The increase was mainly due to higher sales volume and higher prices of CPO and PK. The Group however recorded a lower profit after tax of RM7.4 million for the current financial year as compared to a profit after tax of RM16.9 million in the last corresponding financial year mainly due to the reasons as disclosed in Note A4.

In the current quarter, the Group's revenue was recorded at RM58.5 million as compared to RM61.4 million for last year's corresponding quarter mainly due to the reduction in construction income recognised. In the current quarter, the Group reported a loss after tax of RM9.2 million as compared to last year's corresponding quarter profit after tax of RM4.1 million mainly due to the reasons as disclosed in Note A4 and higher costs of production. Our oil mill had incurred RM1.3 million to repair the effluent pond bunds and RM1.8 million on water supply cost as a result of prolonged drought at Telupid Region.

B2. Material changes in profit before taxation for the current quarter as compared with the immediate preceding quarter

The Group recorded a loss before taxation of RM8.6 million for the current quarter as compared to profit before taxation of RM3.1 million in the immediate preceding quarter. The decrease in profit before taxation for the current quarter was mainly attributed to the reasons as disclosed in Note A4 and also higher costs of production. Our oil mill had incurred RM1.3 million to repair the effluent pond bunds and RM1.8 million on water supply cost as a result of prolonged drought at Telupid Region.

B3. Current Year Prospects

Barring any unforeseen circumstances and in view of the current market situation, the performance of the Group for the next financial year can be expected to be satisfactory.

B4. Variance of actual profit from forecast profit / profit guarantee

Not applicable as no profit forecast or profit guarantee was published.

B5. Taxation

	Individual Quarter		Cumulative Quarter to date	
	30 June 2010	2009	30 June 2010	2009
	RM'000	RM'000	RM'000	RM'000
Income tax :				
Current taxation - Malaysia	254	665	4,384	3,532
Deferred tax :				
Relating to origination of temporary differences	306	962	2,305	1,725
	<u>560</u>	<u>1,627</u>	<u>6,689</u>	<u>5,257</u>

The effective tax rate of the Group for the current quarter and current financial period is higher than the statutory tax rate was due to certain disallowable provisions and impairment charged during the financial year.

B6. Profit / (Loss) on Sales of Unquoted Investments and/or Properties

There were no material sales of unquoted investments and/or properties in the current quarter and the financial year to-date.

B7. Purchase or Disposal of Quoted Securities

There were no purchases or disposals of quoted securities in the current quarter and financial year to-date.

B8. Status of Corporate Proposals Announced

- (a) On 28 September 2009 the Company entered into a conditional Shares Sale Agreement to acquire 255,000 ordinary shares of RM1.00 each in Fabulous Plantation Sdn. Bhd. ("FPSB"), representing 51% of the issued and paid-up share capital of FPSB from Dato' Haji Mohd Mukhtar bin Ismail, Datuk Chee Hong Leong, Lai Kam Beng (collectively referred to as the "Individual Vendors") and Lembah Juita Sdn Bhd (the "Corporate Vendor"), for a purchase consideration of RM23,523,745.50, to be satisfied by RM5,523,745.50 in cash and 18,000,000 new Shares in GLBHD.

On the same date, the Company simultaneously entered into an Option Agreement with the Individual Vendors in respect of the remaining 49% of the equity in FPSB, represented by 245,000 Shares in FPSB ("Option Shares"). Pursuant to the Option Agreement, the Company had the right to acquire from the Individual Vendors the Option Shares for a total purchase consideration of RM22,601,250 within a period of twelve (12) months from the date of execution of the Option Agreement ("Call Option"). The Individual Vendors likewise, had a right to require the Company to acquire the Option Shares from them for the same purchase consideration ("Put Option") within a period of seven (7) days commencing after the expiry of the GLBHD Call Option.

On 15 December 2009, the Company obtained approval from the shareholders of the Company, by way of a poll, at the Extraordinary General meeting ("EGM") for the above proposal. On 31 December 2009, the Company exercised its call option to acquire the Option Shares from the individual vendors of FPSB pursuant to the Option Agreement dated 28 September 2009 entered into between the Company and the Individual Vendors.

However, by an Ex Parte Injunction Order of the Sandakan High Court Order served on the Company and the Directors on 4 January 2010, the Company is restrained to act or implement or give effect to the Shares Sale Agreement which was sanctioned by the shareholders at the EGM held on 15 December 2009. Notwithstanding that the Court of Appeal had on 5 May 2010 dissolved, set aside and dismissed the Injunction Order after the expiry of the Shares Sale Agreement. Due to the expiry of the completion date stipulated in the Shares Sale Agreement, the Individual Vendors informed the Company that the deposit and balance purchase consideration amounting to RM5,523,745.50 would be immediately forfeited and would commence legal action against the Company. The Board has sought its solicitor's advice for the next course of action. As at the date of this report, no legal action has commenced against the Company.

Kindly refer to Note B11 for further development of the legal suit.

- (b) On 24 February 2010, the Company proposed to undertake a private placement of up to 10% of the issued and paid-up share capital of GLBHD to identified investors at an issue price to be fixed after receipt of the approval from the relevant authorities for the proposed private placement.

There are no other corporate proposals announced but not completed as at 27 August 2010.

B9. Group Borrowings

The total Group borrowings as at 30 June 2010 were as follows:-

	Secured RM'000
Long term bank borrowings	58,992
Overdraft	817
Short term bank borrowings	37,412
	<u>97,221</u>

B10. Off-Balance Sheet Financial Instruments

The Group does not have any financial instruments with off-balance sheet risk as at 27 August 2010.

B11. Material Litigation

- (a) Tanah Emas Bio-Tech (M) Sdn Bhd ("TEBT") commenced action on 11 October 2006 by way of writ of summons against Shirley Koh Gek Ngo ("1st defendant") and Dr. Koh Hang Yong ("2nd defendant") for the recovery of RM6,440,000 together with interest at 8.0 % per annum basing on the quantum to be granted by the Honourable Court pursuant to a specific performance compelling the two (2) defendants to purchase the plaintiff's 6,000,000 ordinary shares of RM1.00 each in Hoest (S.E.A.) Sdn Bhd.

The Court has fixed the Case Management on 27th September 2010. The Solicitors are of the view that TEBT stands a fair chance of success against the Defendants.

- (b) On 4 January 2010, the Company and the Directors of the Company were served with an ex parte Injunction Order of the High Court (the "Injunction Order") to restrain from acting or implementing or giving effect to the two (2) resolutions passed at the EGM held on 15 December 2009.

On 19 January 2010, the High Court heard the interim injunction application on an inter partes basis and reserved its decision to be delivered on 2 February 2010. The High Court adjourned the Ruling of the Petitioners' application for Injunction to 1 March 2010 and that the Ad Interim Injunction was extended to 1 March 2010.

The Company filed an appeal against the decision of the Judicial Commissioner of Sandakan High Court who ordered that the Ex-Parte Injunction order on 4th March 2010 to be maintained until the disposal of the main action.

On 5 May 2010, the Court of Appeal dissolved, set aside and dismissed the Injunction Order (Inter-parte) dated 1 March 2010 granted against the Company and all the other Appellants.

The Petitioners then filed an application for leave to appeal to the Federal Court against the decision of the Court of Appeal dismissing the Injunction which the Petitioners subsequently withdrew their application for leave to appeal on 2 August 2010. The Company did not object to the motion.

The High Court Judge has fixed the Company's application for Striking Out (Order 18, rule 19 and Order 92 rule 4 of the Rules of High Court) fixed for hearing on 15th September 2010 in the High Court of Kota Kinabalu.

- (c) On 17 June 2010, the Company and its wholly owned subsidiaries namely Sri Kehuma Sdn. Bhd., Yapidmas Plantation Sdn. Bhd., and Ladang Kluang Sdn. Bhd (the "Defendants") were served with a writ of summons. Euggne Kousai (the "Plaintiff") claims to be the registered owner of fourteen (14) parcels of land situated at the locality of Sungai Karamuak and one (1) parcel of land situated in the locality of Sungasi Imbak, in the District of Kinabatangan, Sandakan (the "K" Lands) and two-hundred and eighty-two (282) parcels of land situated in three localities - Sungai Ruku-Ruku in the District of Labuk/Sugut ("The A Lands"); Bidu-Bidu in the District of Labuk/Sugut ("The B Lands"); and Sungai Karamuak/Sungai Imbak in the District of Kinabatangan ("The C Lands").

The Plaintiff alleged that the Company and the Defendants had trespassed onto the K Lands and the Company and the Defendants have been in unlawful occupation of all the K Lands since 18 July 2009, save for 1 parcel which was unlawfully occupied since 18 May 2010. The Plaintiff further alleged that the Company and the Defendants had breached various sub-lease agreements in respect of the A, B, C Lands and that the Plaintiff had not received any rental payment from the same.

In the preliminary review by our solicitor, there did not appear to be any cause of action against the Company. The Company will be making an application to Strike Out the action taken by the Plaintiff. Solicitors for the Defendants are of the view that the Defendants have duly registered subleases and evidences of the sub leases are endorsed on the Title Documents. The Defendants have evidences of rental payments made to the Plaintiff. The Company's solicitors had applied for "Further and Better Particulars" from the Plaintiff in order to determine the cause of action or to identify the claims.

The Court has fixed the matter for Mention on 7 September 2010.

Save as disclosed above, the Group does not have other pending material litigation as at 27 August 2010.

B12. Dividend

The Board proposed a final single tier dividend of 1 sen per share amounting to RM2,186,831 for the financial year ended 30 June 2010, subject to the shareholders' approval in the forthcoming Annual General Meeting.

B13. Earning per Share

	Individual Quarter		Cumulative Quarter to date	
	30 June	30 June	30 June	30 June
	2010	2009	2010	2009
	RM'000	RM'000	RM'000	RM'000
Basic (loss) / earning per share				
(Loss) / profit for the period	(8,985)	4,149	7,626	16,923
Weighted average number of shares in issue	218,697	218,823	218,692	219,903
Basic (loss) / earning per share (Sen)	<u>(4.11)</u>	<u>1.90</u>	<u>3.49</u>	<u>7.70</u>

B14. Related Party Transactions

	Individual Quarter		Cumulative Quarter to date	
	30 June		30 June	
	2010	2009	2010	2009
	RM	RM	RM	RM
Transactions with companies in which a Director of the Company, Yap Phing Cern has financial interest :				
Riwagu Property Sdn. Bhd.				
- Rental of office premises	33,000	33,000	132,000	126,400
- Purchase of fresh fruit bunches	52,807	37,984	192,926	139,555
- Purchase of gravel	-	-	-	73,192
Lambang Positif Sdn. Bhd.				
- Lease of land	4,500	4,500	18,000	18,000

The Directors are of the opinion that all of the above transactions have been entered into in a normal course of business and have been established on terms and conditions mutually agreed between the relevant parties.

B15. Authorisation for issue of interim financial statements

The current interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 27 August 2010.

Voo Yin Ling
Chin Woon Sian
Secretaries

Kuala Lumpur
27 August 2010